

BREM HOLDING BERHAD (66756-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 30/6/18 RM'000	(RESTATED) AS AT 31/03/18 RM'000	(RESTATED) AS AT 01/04/17 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	4,444	4,622	4,408
Operating financial assets	-	4,209	32,211
Inventories	276,184	272,435	292,347
Investment properties	101,976	102,543	104,800
Investment in associates	58,963	58,343	49,836
Investment in joint venture	28,961	28,961	28,923
Other investments	595	595	595
Deferred tax asset	13,329	12,881	9,505
Goodwill on consolidation	17,099	17,099	19,967
Trade Receivable	1,436	1,936	3,230
Total non-current assets	<u>502,987</u>	<u>503,624</u>	<u>545,822</u>
Current assets			
Inventories	168,072	157,934	159,902
Operating financial assets	22,716	23,286	23,699
Other investments	26,654	51,267	-
Trade receivables	63,195	60,187	21,846
Other receivables, deposits and prepayments	4,258	4,602	10,633
Tax recoverable	9,082	9,628	8,472
Deposits with licensed financial institutions	75,893	70,126	43,197
Cash and bank balances	40,180	43,894	21,352
Total current assets	<u>410,050</u>	<u>420,924</u>	<u>289,101</u>
TOTAL ASSETS	<u>913,037</u>	<u>924,548</u>	<u>834,923</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share capital	172,736	172,736	172,736
Reserves	378,772	371,933	353,528
Treasury shares	(910)	(865)	(832)
Total equity attributable to shareholders of the Company	550,598	543,804	525,432
Non-controlling interests	161,535	158,684	140,370
Total equity	<u>712,133</u>	<u>702,488</u>	<u>665,802</u>
Non-current liabilities			
Hire purchase creditors	1,114	1,559	2,269
Borrowings	73,736	73,345	54,809
Deferred tax liabilities	8,061	8,061	8,790
Total non-current liabilities	<u>82,911</u>	<u>82,965</u>	<u>65,868</u>
Current liabilities			
Trade payables	50,134	49,330	36,717
Other payables, deposits and accruals	22,358	27,305	21,978
Amount due to directors	3,629	3,701	1,013
Hire purchase creditors	1,962	2,031	2,114
Borrowings	39,144	55,908	41,221
Tax payable	766	820	210
Total current liabilities	<u>117,993</u>	<u>139,095</u>	<u>103,253</u>
TOTAL LIABILITIES	<u>200,904</u>	<u>222,060</u>	<u>169,121</u>
TOTAL EQUITY AND LIABILITIES	<u>913,037</u>	<u>924,548</u>	<u>834,923</u>
Net assets per share attributable to equity holders of the parent (RM)	1.60	1.58	1.53

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2018)

BREM HOLDING BERHAD (66756-P)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the first quarter ended 30 June 2018
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/6/18 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/6/17 RM'000 (Restated)	CURRENT PERIOD TO DATE 30/6/18 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/6/17 RM'000 (Restated)
Revenue	45,616	84,332	45,616	84,332
Cost of sales	(30,524)	(73,313)	(30,524)	(73,313)
Gross profit	15,092	11,019	15,092	11,019
Other operating income	8,013	2,829	8,013	2,829
Operating expenses	(12,518)	(2,505)	(12,518)	(2,505)
Finance cost	(872)	(697)	(872)	(697)
Share of results of associates	(170)	(165)	(170)	(165)
Profit/(loss) before taxation	9,545	10,481	9,545	10,481
Taxation	(3,526)	(3,125)	(3,526)	(3,125)
Profit/(Loss) for the financial period	6,019	7,356	6,019	7,356
Profit/(loss) attributable to:				
Equity holders of the parent	4,968	3,638	4,968	3,638
Non-controlling interests	1,051	3,718	1,051	3,718
Profit/(Loss) for the financial period	6,019	7,356	6,019	7,356
Earnings per share (sen)				
- basic	1.4	1.1	1.4	1.1
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2018)

BREM HOLDING BERHAD (66756-P)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the first quarter ended 30 June 2018
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/6/18 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/6/17 RM'000 (Restated)	CURRENT PERIOD TO DATE 30/6/18 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/6/17 RM'000 (Restated)
Profit/(Loss) for the financial period	6,019	7,356	6,019	7,356
<i>Other comprehensive income for the period net of tax</i>				
Foreign currency translation differences	3,671	(3,257)	3,671	(3,257)
Total comprehensive income for the financial period	<u>9,690</u>	<u>4,099</u>	<u>9,690</u>	<u>4,099</u>
Total comprehensive income attributable to:				
Equity holders of the parent	6,839	1,978	6,839	1,978
Non-controlling interests	2,851	2,121	2,851	2,121
Total comprehensive income for the financial period	<u>9,690</u>	<u>4,099</u>	<u>9,690</u>	<u>4,099</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2018)

BREM HOLDING BERHAD (66756-P)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED

30 JUNE 2018

(The figures have not been audited)

	3 MONTHS ENDED 30/6/2018 RM'000	3 MONTHS ENDED 30/6/2017 RM'000 (Restated)
Cash Flows From Operating Activities		
Profit before taxation	9,546	10,481
Adjustment for:		
Fair value changes on available-for-sale investment	10,038	-
Depreciation/Amortisation of property, plant and equipment	1,037	981
Gain on disposal of:		
- property, plant and equipment	-	(23)
- investment	(5,363)	-
Interest expenses	872	697
Interest income	(1,851)	(2,550)
Property, plant & equipment written off	4	-
Share of results of associates	170	165
Unrealised (gain)/loss on foreign exchange, net	55	(56)
Operating Profit Before Working Capital Changes	<u>14,508</u>	<u>9,695</u>
Changes In Working Capital:		
Operating financial assets	6,534	7,351
Inventories	(13,888)	(4,597)
Receivables	(2,414)	(16,823)
Payables	(4,380)	24,400
Cash Generated From/(Used In) Operations	<u>360</u>	<u>20,026</u>
Dividend received		
Tax paid (net of tax refund)	(2,832)	(1,118)
Net Cash From/(Used In) Operating Activities	<u>(2,472)</u>	<u>18,908</u>
Cash Flows From Investing Activities		
Proceeds from disposal of property, plant and equipment	-	24
Advance to associates	(792)	-
Acquisition of investment	-	(150)
Purchase of property, plant and equipment	(286)	(250)
Proceed from disposal of investment	19,938	-
Additional costs in investment properties	-	(10)
Net withdrawal/(placement) of deposit with licensed financial institution	-	441
Interest received	928	664
Net Cash From/(Used in) Investing Activities	<u>19,788</u>	<u>719</u>
Cash Flows From Financing Activities		
Repurchase of treasury shares	(45)	(32)
Payment of hire purchase payables	(514)	(555)
Repayment of bank borrowings	(1,296)	(6,142)
Repayment of short term loan	(15,000)	-
Interest paid	(872)	(697)
Net Cash From/(Used in) Financing Activities	<u>(17,727)</u>	<u>(7,426)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(411)</u>	<u>12,201</u>
Effect of exchange rate changes	2,541	(1,531)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	96,965	47,254
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u>99,095</u>	<u>57,924</u>
Cash and cash equivalents comprise:-		
Deposits with licensed financial institutions	75,893	32,827
Cash and bank balances	40,180	43,444
Bank overdraft	(15,777)	(17,600)
	<u>100,296</u>	<u>58,671</u>
Less: Deposits pledged to licensed financial institutions	(1,201)	(747)
	<u>99,095</u>	<u>57,924</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2018)

BREM HOLDING BERHAD (66756-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2018
(The figures have not been audited)

Equity Attributable to Shareholders of the Company....						
	... Non-DistributableDistributable...			Total RM'000	Non- controlling interests RM'000
	Share capital RM'000	Exchange fluctuation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000			
At 1 April 2018 (As previously stated)	172,736	(6,683)	(865)	380,410	545,598	159,305	704,903
Effect of Adopting MFRSs				(1,794)	(1,794)	(621)	(2,415)
At 1 April 2018 (As restated)	172,736	(6,683)	(865)	378,616	543,804	158,684	702,488
Total comprehensive income for the financial period	-	1,871		4,968	6,839	2,851	9,690
Shares repurchased	-		(45)		(45)	-	(45)
At 30 June 2018	172,736	(4,812)	(910)	383,584	550,598	161,535	712,133
At 1 April 2017 (As previously stated)	172,736	2,539	(833)	351,535	525,977	140,591	666,568
Effect of Adopting MFRSs	-	-	-	(546)	(546)	(221)	(767)
At 1 April 2017 (As restated)	172,736	2,539	(833)	350,989	525,431	140,370	665,801
Total comprehensive income for the financial period	-	(1,660)	-	3,638	1,978	2,121	4,099
Shares repurchased	-	-	(32)	-	(32)	-	(32)
At 30 June 2017	172,736	879	(865)	354,627	527,377	142,491	669,868

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2018)